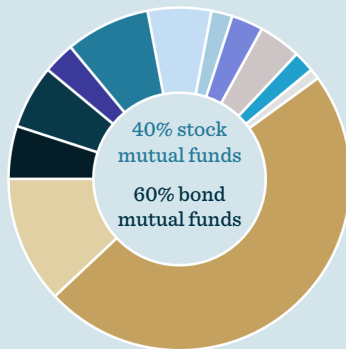


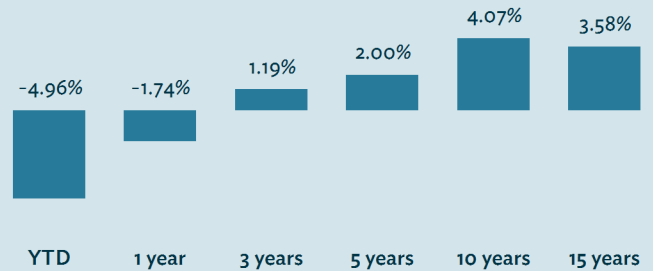
- 2 % US Lg Neutral
- 3 % US Lg Value
- 5 % US Sm Value
- 3 % Intl Lg Value
- 2 % Intl Sm Value
- 2 % Emerging Mkts
- 2 % US Real Estate
- 1 % Intl Real Estate
- 16 % Short Term Infl-Prot Bond
- 64 % Interm Bond

Risk Averse

This portfolio seeks to minimize volatility through an 80% allocation to bond mutual funds and a 20% allocation to a globally diversified group of stock mutual funds. Because of the majority percentage invested in bond mutual funds the portfolio could experience a lower level of volatility.

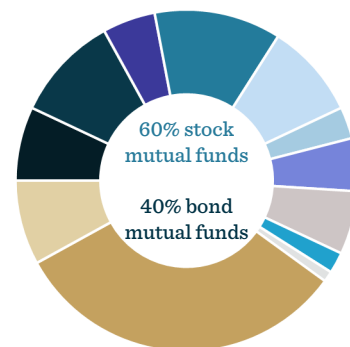
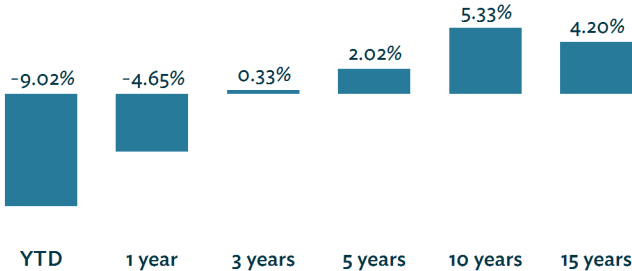


- 5 % US Lg Neutral
- 6 % US Lg Value
- 3 % US Sm Neutral
- 8 % US Sm Value
- 6 % Intl Lg Value
- 2 % Intl Sm Neutral/Growth
- 3 % Intl Sm Value
- 4 % Emerging Mkts
- 2 % US Real Estate
- 1 % Intl Real Estate
- 48 % Interm Bond
- 12 % Interm Infl-Prot Bond



Conservative

This portfolio seeks to reduce volatility through a 60% allocation to bond mutual funds and a 40% allocation to a globally diversified group of stock mutual funds. Because of the majority percentage invested in bond mutual funds the portfolio could experience low-moderate volatility.

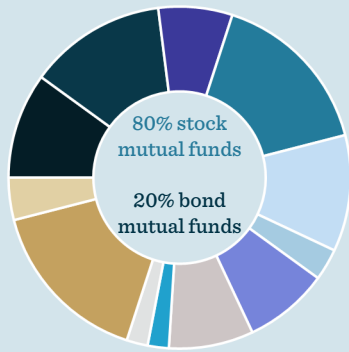


- 7 % US Lg Neutral
- 10 % US Lg Value
- 5 % US Sm Neutral
- 12 % US Sm Value
- 9 % Intl Lg Value
- 3 % Intl Sm Neutral/Growth
- 5 % Intl Sm Value
- 6 % Emerging Mkts
- 2 % US Real Estate
- 1 % Intl Real Estate
- 32 % Interm Bond
- 8 % Interm Infl-Prot Bond

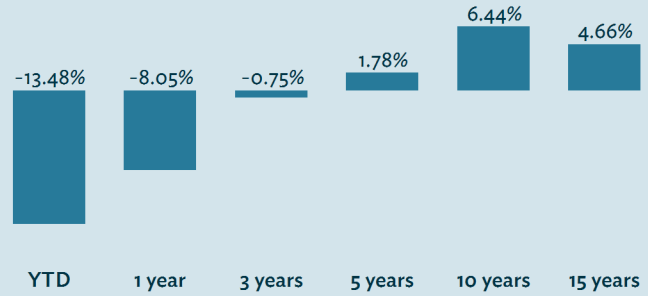
Moderate

This portfolio seeks moderate long-term capital appreciation and has a 60% allocation to a globally diversified group of stock mutual funds and a 40% allocation to bond mutual funds. Because of the percentage invested in stock mutual funds the portfolio could experience moderate volatility.



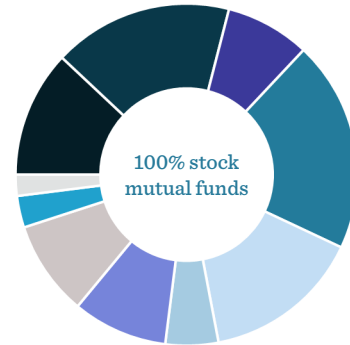
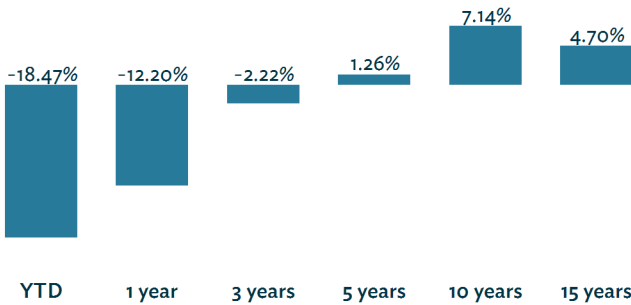


- 10 % US Lg Neutral
- 13 % US Lg Value
- 7 % US Sm Neutral
- 16 % US Sm Value
- 11 % Intl Lg Value
- 3 % Intl Sm Neutral/Growth
- 8 % Intl Sm Value
- 8 % Emerging Mkts
- 2 % US Real Estate
- 2 % Intl Real Estate
- 16 % Interm Bond
- 4 % Interm Infl-Prot Bond



Aggressive

This portfolio seeks long-term capital appreciation and has an 80% allocation to a globally diversified group of stock mutual funds and a 20% allocation to bond mutual funds. Because of its high commitment to stock mutual funds the portfolio could experience a higher degree of volatility.



- 12 % US Lg Neutral
- 17 % US Lg Value
- 8 % US Sm Neutral
- 20 % US Sm Value
- 15 % Intl Lg Value
- 5 % Intl Sm Neutral/Growth
- 9 % Intl Sm Value
- 9 % Emerging Mkts
- 3 % US Real Estate
- 2 % Intl Real Estate

Highly Aggressive

This portfolio seeks a high degree of long-term capital appreciation and is entirely invested in a globally diversified group of stock mutual funds. It is suitable only for investors with longer time horizons who can withstand a high degree of volatility.



PLEASE NOTE:

Performance returns shown above are blended historical returns for the mutual funds used in the BAM Retirement Solutions Managed Portfolios, or the representative index for the periods prior to commencement of operations by the selected fund, net of its corresponding fund fee. Returns are shown net of fund fees and the maximum advisory fee of 1.00% annually, your fees may be lower. Fees for recordkeeping and custody of the retirement plan assets are not included in these returns and would cause actual returns to be lower, as would other expenses that would be incurred in the

management and administration of an actual retirement plan. For certain portfolios, BAM Advisor Services, LLC (BAM), commenced operation in 2010. These hypothetical returns were calculated after the end of the periods shown and reflect the reinvestment of dividends and other earnings. These returns do not represent actual investment decisions by BAM, and thus may not reflect the impact that material economic and market factors might have had if BAM were actually managing the money.

Past performance is no guarantee of future results.